Course Objective:
The primary objective of this course is to give the students a comprehensive understanding of business law and its practice in Nepal.

1. Introduction: LH 10
   Nature of law, Types and sources of law, Concept and importance of business law, Sources of business law.

2. Contract: LH 45

3. Bailment: LH 16
   Meaning of bailment, Rights and duties of Bailment and Bailee, Finder of lost goods (rights and duties of finder of lost goods), Meaning of Pledge or Pawn, Distinction between Bailment and Pledge, Rights and duties of Pawner and Pawnee, Pledge of non owner.

4. Agency: LH 12
   Meaning and nature of agency, Modes of creating agency, Rights and duties of agent , Rights and duties of principal, Delegation of authority, Subagent and substituted agent, Termination of Agency, Procedure of registration and effect of non registration of agency in Nepal.

5. Indemnity and Guarantee: LH 12
   Meaning and contract of indemnity, Rights and duties of indemnifier and indemnity holder, Meaning of contract of guarantee, Types of guarantee, Difference between
indemnity and guarantee, Rights, duties and liabilities of surety, Discharge of surety from liability.

6. Sales and Goods: LH 16
Meaning and features of sale of goods, Types of goods, Conditions and warranties, Transfer of ownership, Performance of contract of sale of goods, Unpaid seller.

7. Company Incorporation and Management: LH 17
Incorporation of company, Legal importance and formalities of meetings, Minutes and resolutions of a company, Legal provisions regarding Board's report, Appointment of auditor, removal of an auditor, Rights and power of auditor, Dissolution of company, Modes of winding up.

8. Arbitration: LH 12
Meaning and importance of arbitration, who can refer disputes to arbitration? What may be referred to arbitration? Power and duties of arbitrator, Revocation of arbitrator's authority, the reward, the provisions of relating to "Madhyastata Ain" in Nepal.

9. Law of Carriage: LH 10
Meaning and importance of arbitration, classification of carries, Rights, duties and liabilities, of common carriers, Contract of affreightment (charter part and bill of lading), Air way bill, other documents relating to carriage by air.

Basic Books:
2. Sukla, A Manual of Mercantile Law, Delhi, S. Chand and Company Ltd.

References:

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